

Stokvel promotes big brand building

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Stokvel is an estimated R50bn industry in South Africa. The stokvel system, which dates back to the early 19th century, is premised on group savings toward a central fund for various situations from burial to grocery purchasing. The groups vary in size from 12 to 20 people and each entity decides how much to contribute and how often the money is shared. From a retail and wholesale perspective, the annual Christmas stokvel is starting to heat up and South African brands are capitalising on this opportunity to offer great deals through bulk purchasing.



Most wholesalers host a stokvel day where consumers can purchase their products in bulk. This is a perfect opportunity for brands to position themselves in a space where both brand competition and energy is high.

MegaVision Media is offering FMCG brands the opportunity to stick out during the wholesale stokvel days by providing supported branded material, point of sale merchandise as well as our managed rental fixtures at the various stores hosting the stokvel day. We have a range of packages available which makes it easy for brands to get on board. We are also able to create customised package!

Please visit our website <u>www.megavisionmedia.co.za</u> for more information or contact us directly.

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