

Diageo gets approval to buy 14.97% stake in Kenya's EABL

By [George Obulutsa](#)

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Diageo Kenya, a unit of Diageo Plc, has received regulator approval to buy an extra 14.97% stake in Kenya's East African Breweries, it said on Friday, 27 January.



Source: Reuters/Thomas Mukoya

The stake, representing up to 118.4 million shares at an offer price of 192.00 shillings per share, would push Diageo's shareholding in East African Breweries by a third to 65%, Diageo had [said in October](#) when it first announced its intention to buy the extra shares.

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