

Tongaat Hulett Property commences with Heleza Boulevard extension in Sibaya Coastal Precinct

Through its contract with Vumani Civils CC, Tongaat Hulett Property has begun with the first phase of the extension of Heleza Boulevard within the Sibaya Coastal Precinct. This includes extending Heleza Boulevard from the traffic circle at the Gold Coast Estate up to the new Balize development which is expecting occupation by residents in the first half of 2022.



Source: Supplied

Justin Geyve, commercial executive at Tongaat Hulett Property, comments, “A substantial amount has already been done in Sibaya Coastal Precinct over the last ten years. The creation of jobs, skills training, sustainable environmental areas and reserves, and coastal and river catchment cleaning projects, were all made possible by our strategic conversion of agriculture land to integrated living developments. Although we have been through a rebuilding process as a business over the past two and a half years, we are now back on track and are incredibly excited for what the future holds for the development of the Sibaya Coastal Precinct.”



Source: Supplied

Heleza Boulevard will be the main road in and out of the precinct and will play a significant part in connecting the precinct's nodes, as well as creating an accessible connection for the community. The Sibaya Coastal Precinct residential node has achieved over R4bn in sales within the first five years of development and 40% capital appreciation in three years. Within the precinct, up to 4,500 permanent jobs and 58,000 construction jobs will be created over the next 10 years.

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