

Anglo Coal excavation machines goes on auction

Various Anglo Coal mining assets will go on auction on 28 November, including a 3,298 ton dragline machine which, when new, is valued at over R1bn.



"It goes without saying that a machine of this size and power is rarely sold. Not surprisingly, the machine located at Anglo Coal Kleinkopje Colliery has already attracted strong interest from major mining houses both locally and abroad who prefer to relocate the dragline to their operation than purchase new," comments Ariella Kuper of Clear Asset, the company tasked with selling the asset via online auction.

Vital tool

Draglines are a vital excavating tool used in many surface mining operations worldwide, primarily for coal and iron ore. A large dragline system used in the open pit mining industry costs anywhere from R500m to R3bn.

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