

Clear Asset takes a wide selection to auction

As with the SAA mission of "Bringing the world to Africa and taking Africa to the world", a local company has adopted a similar stance for institutional mining and equipment sales at a time when all eyes are on the mining sector at large.



With over 50% of assets being sold internationally to the likes of Saudi Arabia, Jordan, Egypt, Turkey, Germany, Peru and to neighbouring SADC countries, consumers and companies are accessing previously untapped opportunities in mining equipment.

Representing most major mines in South Africa, Clear Asset took a wide selection of assets to auction while providing full due diligence, images, specifications and service history per asset (where possible) in an effort to remove the uncertainty often related to auction purchases.

Support in technical guidance

The company's aim is to source both prime and lower quality/tired assets and represent them accurately. "Offering interested parties support in technical guidance pre-auction, through to actual road and shipping support once the sale is confirmed, is a key differentiator," said Ariella Kuper of Clear Asset.

Closing on 26 August, the latest Clear Asset auction takes to market a wide selection of assets including eight Mercedes Benz Actros 2650 trucks from Unitrans (2007/2008), a Mercedes Benz 2648 horse with interlink flatbed trailer, Komatsu 320 FEL and jaw crushers from Afrimat, as well as a large variety of scrap, including steel hoist cables and hoppers from Sibanye Gold's Beatrix and Kloof shafts. Additional items include a Volvo EC700BCL (2012) excavator from Mamelodi Quarries and even 10 quad bikes from Anglo Gold Ashanti.

Due to a challenging last quarter being affected by labour unrest, unresolved disputes and legacy purchases, there is much focus on freeing up working capital at the mines.

For more, go to www.clearasset.co.za