

# Enygma Ventures makes last call for applications for investment for 2020

Enygma Ventures has opened up applications for investment in its final call of the year. Female entrepreneurs and innovators who are problem solvers with existing businesses or new business ideas in SADC are encouraged to make an application for funding to fuel growth.



Source: <https://twitter.com/EnygmaVentures>

Enygma's next group of successful entrepreneurs will join businesses like Play Sense, Job Crystal, Lupiya and Black Mamba which form part of Enygma Ventures' existing portfolio of six women led businesses that were funded in 2020 plus 3 pre-seed companies that also received investment.

Claudia Castellanos, co-founder and CEO of Black Mamba, comments on the huge advantages receiving investment from Enygma Ventures creates. "The financial and strategic support from Enygma Ventures allows us to scale Black Mamba exponentially."

Evelyn Kaingu, co-founder and CEO of Lupiya notes, "To see your business funded is a huge validation of your business and creates enormous momentum to support growth. We are so proud to have received investment this year and have been able to grow our business by over 300% in just five months."

If you are a female entrepreneur with a business in a SADC country and can scale, grow or pivot your existing business or business idea then an application to Enygma Ventures could mean the beginning of an exciting journey in 2021.



Lelemba Phiri 16 Apr 2020



“We received over 3,000 applications for funding in 2020 which demonstrates what an incredible talent pool there is in the region. We are excited to see the progress of many of the businesses that didn’t get funded in 2020 and to discover new business gems,” remarks principal and COO, Lelemba Phiri.

Businesses that are selected, will go into Enygma Ventures’ Investor Readiness Programme and will gain the opportunity to receive an equity investment ranging between \$250,000-\$1m. Qualifying early stage idea companies will receive a scholarship to Startup Circles’ Acceleration Programme and could also receive a \$25,000 pre-seed equity investment upon graduation.

Those not selected to be fast tracked, will still be able to access support at cost from Startup Circles, an African startup school. Startup Circles has supported over 5,000 entrepreneurs across the continent, helping them fast track the process of ideation to validation and launch to investment.

“Never has there been a better time to step up and take your business to the next level” encourages Sarah Dusek, managing partner and CEO. “Accessing funding is your opportunity to seize the moment, accelerate your growth and help build a better world for all.”

Interested applicants have from until 31 December 2020. To apply go to <https://www.enygmaventures.com/applications>

For more, visit: <https://www.bizcommunity.com>