

Cashbuild posts 13% Q1 revenue

Hardware chain Cashbuild said on Wednesday its revenue for the first quarter was up 13%.

In its first quarter operational update, the company said 10 new stores opened since 1 July 2014 had contributed 3% of the increase, while existing 213 stores accounted for 10%.

"Transactions through our tills during the first quarter increased with 5%, new stores contributed 4% of the increase and existing stores increased by 1%. Units sold increased with 9%, new stores contributed 3% of the increase and existing stores increased by 6%," Cashbuild said.

One new store was opened and four were refurbished during this quarter bringing the total number of stores trading at the end of the quarter to 223, the company said.

Source: [INET BFA](#)

For more, visit: <https://www.bizcommunity.com>